

Deloitte Technology Fast 50

4th Edition

Middle East and Cyprus

50

Technology **Fast 50**
DME

Contents



Foreword

I welcome you to the fourth edition of the Deloitte Fast 50 program; a program that gives us the opportunity to put a spotlight on the fastest growing technology companies in the Middle East and Cyprus. I am thrilled to see this program gaining more recognition year on year across the region, with more applications reaching us and greater representation from all the region. We look forward to exciting times ahead with all the new companies participating.

The Fast 50 program provides an objective ranking through recognizing high-growth companies distinguished by their innovation and entrepreneurial spirit, who manage to achieve remarkable growth. Deloitte is deeply committed to nurturing this talent that will shape the future of business, and we are proud of our role in identifying the fastest technology companies that can play a pivotal role in technological innovation stimulating economic growth. Our program comes with a legacy across numerous countries and regions worldwide, having honored companies that have gone on to become household names. As we are now in the fourth year of this initiative in our region, we eagerly anticipate companies from our program to reach new heights and attain global recognition.

This year, we are thrilled to have surpassed the 200-application threshold for the first time; an achievement in its own right which makes us particularly proud of the growth of the program and the dedication and hard work our team put into furthering it in the region's ecosystem.

In line with last year, the top sectors our candidates came from are Software (31%) and FinTech (22%). These companies are leveraging innovation to improve various aspects of life and society across diverse sectors, highlighting the potential in the region.



Kyriacos Charalambides
Partner
Fast 50 Program Leader
Deloitte Middle East

Foreword

It's also inspiring to see that the applications profile has become more diverse, both in terms of sectors and regions. Although the top three countries where applications came from continue to be the KSA, the UAE, and Cyprus, (30%, 28% and 16% of applications), their share changed significantly with the KSA taking the lead, showcasing the Kingdom's technology ecosystem growth.

This year's ranked companies have achieved an extraordinary average growth rate of 8,823% (up from the 1,906% in last year's edition), which showcases their growth potential. Special commendation goes to Unicorn, a company that has been steadily featured in our rankings and this year has secured a top position with an astonishing growth rate of 20,164%. Also noteworthy are the exceptional growth rates of MrMandoob and KABi Technologies with growth rates of 3,612% and 3,520% respectively, both coming from KSA.

Companies from our spotlight categories, **Rising Star**, **Impact** and **Women in Leadership**, also deserve to be acknowledged for their growth. The 10 companies acknowledged under the **Impact category** are actively contributing to the well-being of local communities and were evaluated based on impact, excellence and implementation.

The **Women in Leadership** category acknowledges the vital contributions of women in the technology sector aiming to inspire greater recognition for the extraordinary achievements of women in the sector. This year, we also introduced the **Kiyadat** category putting a spotlight on GCC talent, recognizing companies that fulfil the Technology Fast 50 or Rising Star criteria and are either led by a GCC national CEO or have a founding team comprised of 50% GCC nationals.

I am thrilled about the companies featured in our listing for their transformative, groundbreaking technologies that are set to redefine the world as we know it. These organizations have skillfully combined their expertise and passion to develop robust businesses that are experiencing remarkable growth. We are proud that our program allows us to showcase these visionary entrepreneurs who are reshaping our lives and the way we work and communicate, all while creating significant opportunities for addressing future challenges.

I encourage you to dive into our report and explore the remarkable achievements and groundbreaking innovations of all the organizations featured.

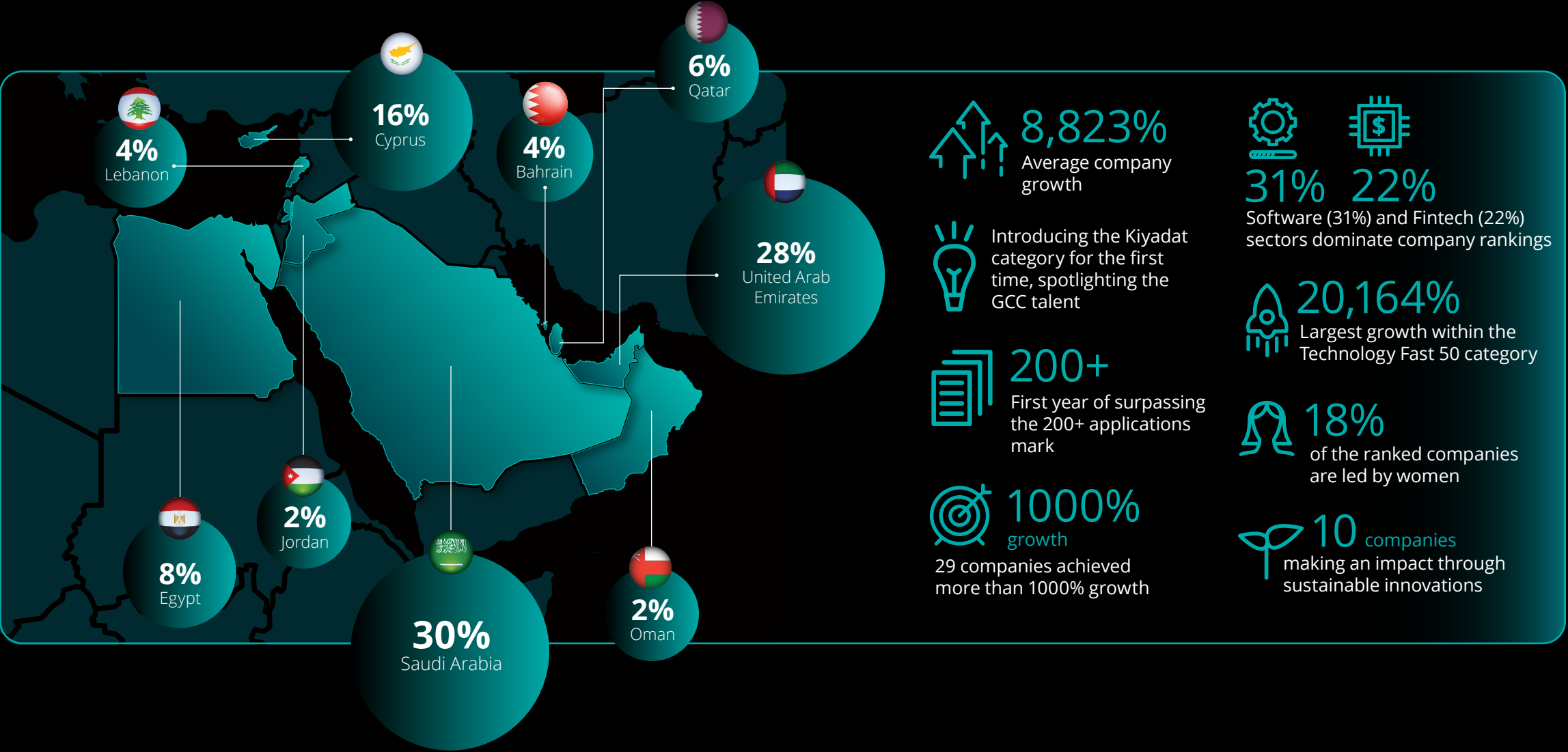
Kyriacos Charalambides



The Middle East and Cyprus host some of the most dynamic tech companies, exemplifying innovation and growth. We are thrilled to celebrate their success and support their continued journey.

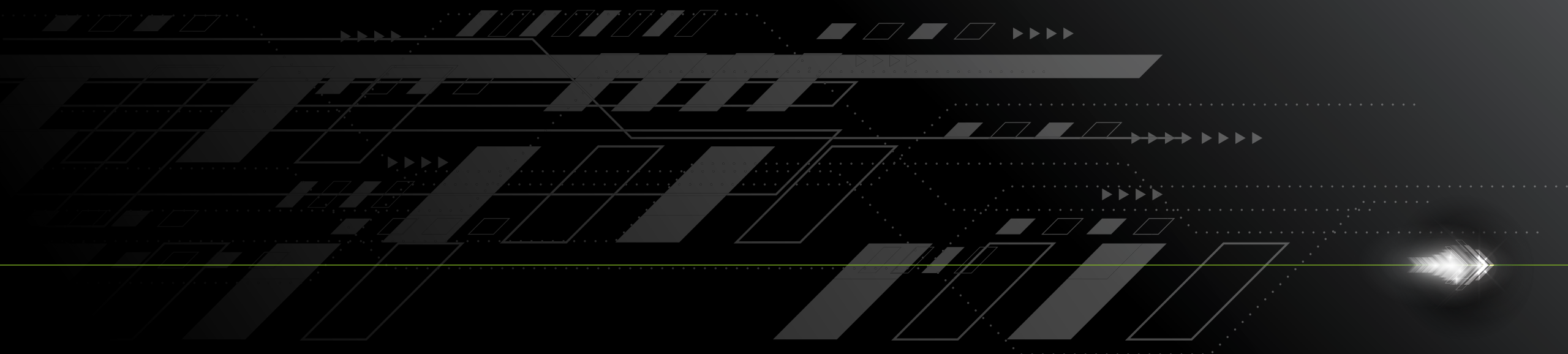
Scott Whalan
Partner
Deloitte Private Leader
Deloitte Middle East

Highlights



Fast 50

Deloitte's Technology Fast 50 recognizes and ranks the fastest-growing companies in the Middle East and Cyprus based on revenue growth over the last four years.



Fast 50 (1/3)

Position	Company name	Country	Industry	Website
1	Municorn	Cyprus	Software	www.municorn.com
2	Mrmandoob	Saudi Arabia	E-commerce	www.mrmandoob.com
3	Kabi	Saudi Arabia	Software	www.kabi.ai
4	Wakeb	Saudi Arabia	Other	www.wakeb.tech
5	Fleetserve Sarl	Lebanon	Software	www.hugginmunin.com
6	Qoyod	Saudi Arabia	Software	www.qoyod.com
7	Rayqube Future Tech	United Arab Emirates	Software	www.rayqube.com
8	Maqsam	Saudi Arabia	Software	www.maqsam.com
9	Arib	Saudi Arabia	Fintech	www.arib.com.sa
10	Futad Advertising	Qatar	Media and Entertainment	www.futad.qa
11	Converted.in	Egypt	Media and Entertainment	www.converted.in
12	Desaisiv	Saudi Arabia	Fintech	www.desaisiv.com
13	Selfdrive.Ae	United Arab Emirates	Software	www.selfdrive.ae
14	Paysky	Egypt	Fintech	www.paysky.io
15	Quiqup	United Arab Emirates	Other	www.quiqup.com
16	Logistaas	Jordan	Software	www.logistaas.com



The impressive growth of startups in the Middle East and Cyprus is a testament to their resilience and innovation. Their contributions are transforming the regional market landscape, driving economic progress, and inspiring future generations of entrepreneurs.

Emmanuel Durou
Partner
Technology, Media
& Telecommunications Leader
 Deloitte Middle East

Fast 50 (2/3)

Position	Company name	Country	Industry	Website
17	Lenador Systems	United Arab Emirates	Software	www.lenadorsystems.com
18	Seafood Souq	United Arab Emirates	Software	www.seafoodsouq.com
19	Beyon Cyber	Bahrain	Cyber Security	www.beyoncyber.com
20	Ziwo	United Arab Emirates	Software	www.ziwo.io
21	Schoolvoice	United Arab Emirates	EdTech	www.schoolvoice.com
22	Merit Incentives	Saudi Arabia	Software	www.meritincentsives.com
23	Adoperator	Cyprus	Media and Entertainment	www.adoperator.com
24	Justlife	United Arab Emirates	E-commerce	www.justlife.com
25	Property Finder	United Arab Emirates	Software	www.propertyfinder.ae
26	EVC	Saudi Arabia	Other	www.evc.sa
27	Intergo Telecom	Cyprus	Other	www.intergotelecom.com
28	Mellow	Cyprus	Other	www.mellow.io
29	Libelium	Saudi Arabia	Environmental Technology	www.libelium.com
30	Linkers	Saudi Arabia	Software	www.linkers.io
31	Rihal	Oman	Software	www.rihal.om
32	Ebos	Cyprus	Fintech	www.ebos.com.cy

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Local talent and the new generation of regional founders are at the forefront of innovation, cultivating a vibrant ecosystem that promises a dynamic and inclusive future across the region.

Hadeel Biyari
Partner
Indirect Tax
Deloitte Middle East

Fast 50 (3/3)

Position	Company name	Country	Industry	Website
33	Mruna	Lebanon	Environmental Technology	www.mruna.com
34	Kloudr	Lebanon	Cloud	www.kloudr.com
35	Anvin Infosystems	Qatar	Software	www.anvininfo.com
36	Codebase Technologies	United Arab Emirates	Fintech	www.codebtech.com
37	Complytek	Cyprus	Software	www.complytek.ai
38	Dieture	Qatar	E-commerce	www.dieture.com
39	Zension Technologies	Saudi Arabia	E-commerce	www.zensiontec.com
40	CL8	Cyprus	Cloud	www.cl8.com
41	Zygos	Cyprus	Software	www.softline.com.cy
42	Adtech Holding	Cyprus	Media and Entertainment	www.adtechholding.com
43	Hyperthink Systems	Qatar	Software	www.hyperthinksys.com
44	Allinners LLC	United Arab Emirates	EdTech	www.allinners.com
45	Lazywait	Saudi Arabia	Fintech	www.lazywait.com
46	Netinfo	Cyprus	Fintech	www.netinfo.eu
47	Rology	Egypt	Healthcare and Life sciences	www.rology.health

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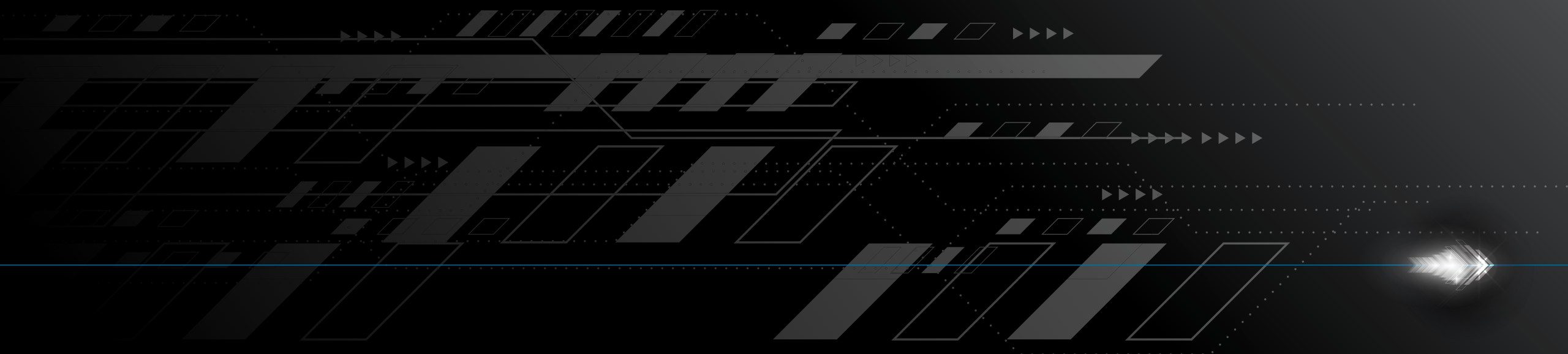
The fintech landscape in the Middle East and Cyprus is evolving rapidly, with tech companies leading the charge in transforming financial services and setting new industry standards.

Stelios Kyriakides

Partner
External Audit
Deloitte Cyprus

Rising Star

This category is for companies that show great potential but have been trading for less than three years and therefore do not meet the Technology Fast 50 award criteria.



Rising Star (1/3)

Position	Company name	Country	Industry	Website
1	Fuze	United Arab Emirates	Fintech	www.fuze.finance
2	Lawazem	Saudi Arabia	E-commerce	www.lawazem.com
3	Sarsatx	Saudi Arabia	Other	www.sarsatarabia.com
4	Udawi	Saudi Arabia	Healthcare and Life sciences	www.udawi.com
5	Kleen	Saudi Arabia	Other	www.kleen.sa
6	Verity	United Arab Emirates	Fintech	www.veritytheapp.com
7	Omnispay	United Arab Emirates	Fintech	www.omnispay.com
8	Beyon Money	Bahrain	Fintech	www.beyonmoney.com
9	Juleb	Saudi Arabia	Software	www.juleb.com
10	Emma Systems	Qatar	Software	www.emma.aero
11	Pemo	United Arab Emirates	Fintech	www.pemo.io
12	Wqtah	Qatar	Software	www.wqtah.com
13	Intellar	Cyprus	Software	www.intellar.ai
14	Quiqclaim	Jordan	Fintech	www.quiqclaim.com
15	Valeo Health	United Arab Emirates	Healthcare and Life sciences	www.feelvaleo.com
16	The Surpluss	United Arab Emirates	Environmental Technology	www.thesurpluss.com



Local startups are turning our region into a hub of innovation and technological advancement, attracting talent and investment while fostering an environment of creativity and excellence.

Musfique Ahmed

Partner

Enterprise Technology & Performance
Deloitte Middle East

Rising Star (2/3)

Position	Company name	Country	Industry	Website
17	CliniDo	Egypt	Software	www.clinido.com
18	Nommas	Saudi Arabia	Other	www.nommas.ai
19	YY ReGen	Lebanon	Environmental Technology	www.yy-regen.com
20	Sirdab	Saudi Arabia	E-commerce	www.sirdab.co
21	Mamun	Oman	Fintech	www.mamun.om
22	Carbonsifr	United Arab Emirates	Environmental Technology	www.carbonsifr.com
23	Maxion: The Matchmaking App	United Arab Emirates	Other	www.themaxion.com
24	Yabi	United Arab Emirates	Fintech	www.yabimoney.com
25	Membrology	Saudi Arabia	Environmental Technology	https://membrology.com
26	SuperCommerce	Saudi Arabia	Software	www.supercommerce.io
27	Zofeur	United Arab Emirates	Other	www.zofeur.com
28	Stake	Saudi Arabia	Fintech	www.getstake.com
29	Moving Doors	Cyprus	Other	www.movingdoors.com
30	Flooss	Bahrain	Fintech	www.flooss.com
31	InvoiceMate	United Arab Emirates	Fintech	www.invoicemate.tech
32	Naylam	Saudi Arabia	Other	www.naylam.com

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The surge of transformative technologies is revolutionizing industries, enabling unprecedented growth and redefining what's possible in today's dynamic business landscape.

Saudamini Dubey

Partner

Unlimited Reality
Deloitte Middle East

Rising Star (3/3)

Position	Company name	Country	Industry	Website
33	Buildnow	Saudi Arabia	Fintech	www.buildnow.sa
34	Venu	Egypt	Software	www.venu.ai
35	SDM	Saudi Arabia	Healthcare and Life sciences	www.sdm.sa
36	DISPL	Cyprus	Software	www.displ.com
37	Sympl Fintech	Egypt	Fintech	www.sympl.ai
38	Buildhop	Cyprus	E-commerce	www.buildhop.com
39	Ithara.ae	United Arab Emirates	E-commerce	www.ithara.ae
40	Cipher	Saudi Arabia	Cyber Security	www.cipher.com.sa
41	Rewards	Cyprus	Media and Entertainment	www.rewards.app
42	Finery Markets	Cyprus	Fintech	www.finerymarkets.com
43	Thya Technology	Saudi Arabia	Software	www.thya-technology.com
44	Techiematter	Saudi Arabia	Software	www.techiematter.com
45	Flow48	United Arab Emirates	Fintech	www.flow48.com
46	Lumofy	Bahrain	EdTech	www.lumofy.ai

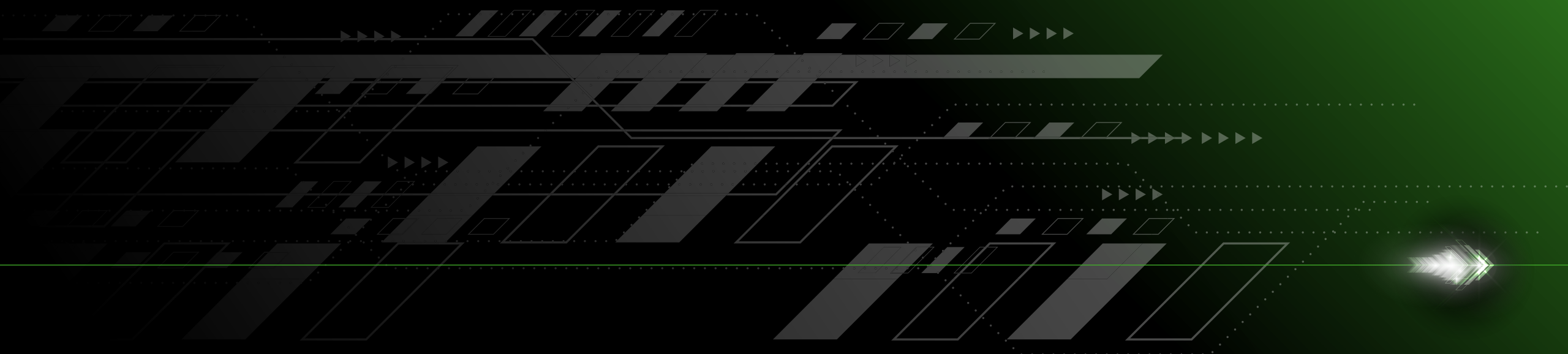


Startups in our region are catalysts for innovation and growth, constantly pushing boundaries as the Middle East takes a driving role in advanced technology adoption.

Hasan Iftikhar
Partner
Technology, Media & Telecommunications
 Deloitte Middle East

Impact

This category recognizes companies that have an Environmental, Social, and Governance (ESG) element at the heart of their mission.



Impact Jury

The establishment of the Impact Jury aimed to evaluate companies nominated in this category across three key criteria: impact, excellence, and implementation. The evaluation process entailed scheduled pitching sessions where all nominated companies showcased their businesses to the Jury.



Panayiotis Theodorou
Director
Sustainability & Emerging Assurance
Deloitte Cyprus



Hazra Munshi
Director
Strategy & Corporate Development
Deloitte Middle East



Anthi Chatzikyriakou
Manager
Strategy & Transactions
Deloitte Cyprus



Daniel Gribbin
Director
Sustainability & Climate Leader
Deloitte Middle East



Carolina Arbelaez De La Espriella
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Deloitte Middle East



Monika Tsartsali
Assistant Manager
Strategy & Transactions
Deloitte Cyprus



Nicholas Sofocleous
Director
Business Process Solutions
Deloitte Cyprus



Andreas Razis
Senior Manager
Strategy & Transactions
Deloitte Cyprus



Hussein Sibai
Associate
Brand, Communications & Marketing
Deloitte Middle East

Impact



Algisys
Saudi Arabia



Carbonsifr
United Arab Emirates



Codebrave
Lebanon



Jalebi.io
United Arab Emirates



Mruna
Lebanon



Mush Social
Saudi Arabia



ProcureIn
Saudi Arabia



Reporty
Saudi Arabia



Save Me
United Arab Emirates



Sequela
Cyprus



Technology is the key to driving sustainability. Startups bring innovative solutions that challenge the status quo and accelerate our progress towards a greener future.

Daniel Gribbin
Director
Sustainability & Climate Leader
Deloitte Middle East




















The list of companies is in alphabetical order.

Women in Leadership

This category recognizes companies that fulfill the Fast 50 or Rising Star criteria and are either led by a female CEO or have a founding team comprised of at least 50% women.



Women in Leadership

 <p>Codebrave Lebanon</p>	 <p>DISPL Cyprus</p>	 <p>Fleetserve Sarl Lebanon</p>	 <p>Futad Advertising Qatar</p>	 <p>Ithara.ae United Arab Emirates</p>
 <p>Libelium Saudi Arabia</p>	 <p>Maxion: The Matchmaking App United Arab Emirates</p>	 <p>Membrology Saudi Arabia</p>	 <p>Merit Incentives Bahrain</p>	 <p>Mush Social Saudi Arabia</p>
 <p>Pemo United Arab Emirates</p>	 <p>Save Me United Arab Emirates</p>	 <p>SDM Saudi Arabia</p>	 <p>SuperCommerce Saudi Arabia</p>	 <p>The Surplus United Arab Emirates</p>
 <p>Valeo Health United Arab Emirates</p>	 <p>Venu Egypt</p>	 <p>Yabi United Arab Emirates</p>	 <p>YY Regen Lebanon</p>	

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Women are increasingly making their mark in the tech space, with a stronger presence and influence than ever before. Their contributions are essential for driving innovation and shaping the future of technology.

Patrycja Oselkowska
Partner
Growth Leader
Deloitte Middle East

The list of companies is in alphabetical order.

Kiyadat

This category recognizes companies that fulfill the Technology Fast 50 or Rising Star criteria and are either led by a GCC national CEO or have a founding team comprised of 50% GCC nationals.

Kiyadat

 <p>Beyon Cyber Bahrain</p>	 <p>Flooss Bahrain</p>	 <p>Hyperthink Systems Qatar</p>	 <p>Juleb Saudi Arabia</p>	 <p>Kabi Saudi Arabia</p>	 <p>Kleen Saudi Arabia</p>
 <p>Lawazem Saudi Arabia</p>	 <p>Lazywait Saudi Arabia</p>	 <p>Lumofy Bahrain</p>	 <p>Merit Incentives Saudi Arabia</p>	 <p>Mush Social Saudi Arabia</p>	 <p>Nommas Saudi Arabia</p>
 <p>Qoyod Saudi Arabia</p>	 <p>Rihal Oman</p>	 <p>Save Me United Arab Emirates</p>	 <p>SDM Saudi Arabia</p>	 <p>Seafood Souq United Arab Emirates</p>	 <p>Sirdab Saudi Arabia</p>
 <p>Udawi Saudi Arabia</p>	 <p>Wakeb Saudi Arabia</p>	 <p>Wqtah Qatar</p>			

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At the heart of the Deloitte ‘Kiyadat’ vision is the development of talented and bold Deloitte GCC leaders to shape a bright future for Deloitte and their nations. It is an ecosystem for career growth and leadership for GCC nationals, designed to nurture talent from early careers to executive leadership by offering structured career pathways and hands-on industry experience.

Rana Ghandour Salhab
Partner
People & Purpose
Deloitte Middle East

The list of companies is in alphabetical order.

Spotlight

Explore a range of insights curated specifically for high growth technology companies across the region.






In association with **Deloitte**

ARIS | A REALLY INSPIRING STORY is a non-profit organization established in association with Deloitte Cyprus for the purposes of offering innovative enterprises with the necessary structure, mentorship, and network to grow successful business ventures.

Since its establishment in 2018, ARIS has grown and reshaped into an accelerator that provides the support, inspiration, and community needed for innovators and entrepreneurs to accelerate their growth, amplify their impact and build true stories of success.

The acceleration program has been designed and is being curated by Deloitte's Innovation and Entrepreneurship Centre (IEC) team.

ARIS targets tech-based start-ups and scale-ups from anywhere in the world with ground-breaking solutions addressing major issues of today. The program supports start-ups that want to speed up the execution time of their projects and expedite their go-to-market speed, and scale-ups that need business or financial support to develop and expand further.

ARIS is sponsored by 

Through a rigorous tailored acceleration process of 26 weeks, the program provides entrepreneurs with a practical roadmap to fine-tune their business model, test and effectively commercialize their product/ service. Participants have access to mentors and coaches with a wide breadth of expertise who support them in their entrepreneurial journey with an emphasis on commercialization, financial and business areas, and enjoy the transfer of knowledge, exposure to various stakeholders and access to a vibrant innovation community.

Over the years, ARIS has managed to achieve various collaborations with relevant stakeholders to develop deeper connections and build the community needed for a strong and vibrant innovation culture where companies can prosper. Notably, [XM](#) joined forces with ARIS as its main sponsor in October 2023, supporting its efforts towards accelerating the growth of innovative business ventures.

For further information, please click [here](#).



With Deloitte at the wheel, and XM as its main sponsor, our vision for ARIS is to become a meeting point between corporates and high-growth innovative enterprises.

George Martides

**Strategy & Transactions Leader, Deloitte Cyprus
and Member of the Board of Directors of ARIS**



Deloitte.

Digital

The **FutureX Hub** integrates state-of-the-art technology to deliver unparalleled engagement. With its 270° projection walls, high-resolution visuals, and immersive surround sound system, the room creates a fully interactive environment that makes presentations, training sessions, and simulations feel like a real-world experience. Whether you are showcasing a new product, conducting high-stake training, or collaborating on global projects, the **FutureX Hub** turns every interaction into a memorable technological experience. This room is equipped with advanced technologies such as:

- High-end VR gadgets (Oculus, Apple Vision Pro, MS HoloLens)
- Immersive application with multisensory features and many more

A customized experience for every client

Tailored to suit every client’s unique needs, the **FutureX Hub** offers a high degree of customization. Through our Content Management Systems (CMS) capabilities, we are able to change the theme, colors, and content based on the client’s branding, making the experience feel bespoke and aligned with their identity.

Global collaboration and innovation

The **FutureX Hub** is not just a local innovation, it’s a global tool that empowers Deloitte teams worldwide. By enabling seamless collaboration across borders, the hub allows teams to share the latest demos, industry insights, and immersive experiences in real-time. This collaborative environment ensures that the **FutureX Hub** remains at the cutting edge, constantly evolving to meet the demands of clients and the industry.

Defining the Futurex Hub...

Future	Emphasizes the forward-looking nature of the space, highlighting its focus on cutting-edge technology and innovations that will shape the future.
X	Represents the unknown and the possibilities of exploration, experimentation, and discovery within the realm of emerging technologies. It signifies a place where the boundaries of what is possible are constantly being pushed.
Hub	Central space that serves as a focal point for activity, collaboration, and innovation. It’s a dynamic environment where individuals or teams come together to explore, create, and share ideas. Our hub represents a physical and conceptual center that facilitates immersive experiences, technology demonstrations, and collaborative projects.

Key objectives

- Showcase **transformative** and **immersive technologies**
- Encourage **collaboration** and **co-creation**
- Explore **emerging technologies**
- Demonstrate the power of ‘**show, not tell**’
– as we **explore the future** together
- Drive **industry leadership, customization** and **personalization**
- **Global connectivity** and **knowledge sharing**

Key contacts

Sanam Mansuri
Manager
D.Studio lead
Deloitte Middle East

Kevin Calaguio
Experienced Associate
D.Studio operations
Deloitte Middle East

Together, **FutureX Hub** encapsulates the essence of a pioneering, collaborative space that is dedicated to exploring and showcasing the technologies that will define the future.



KAUST Entrepreneurship: fueling innovation and the future of Saudi's startup ecosystem

King Abdullah University of Science and Technology (KAUST) is a powerhouse of innovation, research, and entrepreneurship, driving Saudi Arabia's transformation into a knowledge-based economy. Through cutting-edge research, world-class facilities, and robust entrepreneurship programs, KAUST is fostering a dynamic startup ecosystem that is shaping the future of technology and business in the region.

Building Saudi Arabia's entrepreneurial ecosystem

KAUST plays a critical role in developing Saudi Arabia's startup ecosystem by bridging academia, industry, and investment. Aligned with Vision 2030, KAUST fosters deep-tech and science-driven entrepreneurship, enabling researchers and innovators to commercialize groundbreaking discoveries. With a strong emphasis on deep technology, sustainability, and digital transformation, KAUST is supporting startups that address global challenges while driving economic growth.

Saudi Arabia's startup landscape and emerging trends

Saudi Arabia's startup ecosystem is witnessing rapid growth, fueled by government support, increased venture capital investments, and a shift toward technology-driven innovation. Some of the key trends shaping the market include:

- **The Rise of Deep Tech & AI:** AI, robotics, and advanced manufacturing are becoming key drivers of economic growth. KAUST is at the center of this transformation, supporting startups in these sectors through its research and funding initiatives.
- **Sustainability & Clean Energy Innovation:** With Saudi Arabia's commitment to net-zero emissions, there is a growing focus on climate tech, renewable energy, and water innovation—all areas where KAUST excels.
- **Fintech and Digital Transformation:** The fintech and digital economy sectors are expanding rapidly, with startups leveraging AI and blockchain to revolutionize industries.
- **Global Expansion of Saudi Startups:** Startups in Saudi Arabia are increasingly looking beyond the region, with many KAUST-backed companies expanding into international markets.

KAUST's entrepreneurship journey: from awareness to impact

KAUST supports startups at every stage, from education to funding, ensuring they grow and succeed.

- **Awareness & Education** – Fostering an entrepreneurial mindset through educational courses.

- **Launch** – Turning ideas into startups with the Venture Studio.
- **Accelerate** – Scaling early-stage startups through the TAQADAM Startup Accelerator.
- **Expand** – Helping startups grow with NextEra (funding to accelerate your R&D roadmap) and ScaleX (market expansion into KSA).
- **Fund** – Connecting startups with investors through the KAUST Investment Network.

Shaping the future of Entrepreneurship

As Saudi Arabia cements its position as a leading innovation hub, KAUST remains at the forefront of driving this transformation. By investing in talent, research, and high-impact startups, KAUST is not only shaping the local entrepreneurial landscape but also positioning Saudi Arabia as a global leader in innovation and technology.

With a **portfolio of 400+ startups**, KAUST continues to build a thriving ecosystem that supports founders, fosters groundbreaking research, and accelerates economic impact. Through its support for entrepreneurs and industry-changing startups, KAUST is fueling the future of innovation in Saudi Arabia and beyond.

For further information, please click [here](#).



Deloitte Middle East established **Kiyadat**, a GCC nationalization Center of Excellence, set up to empower and provide GCC national talent with the skills, networks, and opportunities to lead the region's growth. In Arabic, "**Kiyadat**" means "Leaders," symbolizing Deloitte's commitment in developing and advancing national professionals into executive and leadership roles across the technology, digital, and business sectors. More than just a vision, **Kiyadat** is a comprehensive platform that drives career empowerment, mentorship, and skills development.

Among its initiatives, the Deloitte **Kiyadat National Youth Councils** provide a platform for young professionals from Deloitte to engage in policy discussions with ministries and other Public Sector platforms, amplifying the voices of our Deloitte national talent in strategy setting. The **Mustaqbaly** program is a three-year professional development initiative for finance and accounting graduates, offering employment, mentorship, and professional certification sponsorship in Audit and Tax. The **BrightStart** and **BrightStar** programs pioneer campus-to-corporate pathways for aspiring national university students in consulting, digital disciplines, AI, cyber, strategy, risk & transactions advisory, allowing them to "earn while they learn" by gaining hands-on industry experience alongside world-class professionals. The **Tadarab** Internships offer a structured program for GCC national students and

early-career professionals, providing real-world client project experience within Deloitte's Businesses.

Beyond structured programs, **Kiyadat** fosters continuous engagement, mentorship, and career acceleration through specialized initiatives. The **Ahlan Kiyadat** onboarding program ensures new GCC national joiners have a seamless integration experience, providing them with the necessary tools and guidance to excel. **Kiyadat Alliances** strengthens partnerships with strategic universities and government entities, aligning national talent with industry trends and economic needs. The **Najahi** Mentorship Program supports the growth and development of high-potential GCC professionals by offering personalized mentoring and leadership development opportunities. Additionally, [the Kiyadat page on Deloitte.com](#) serves as a dedicated portal and one-stop resource for nationalization initiatives and professional development programs.

Through these programs, **Kiyadat** is ensuring that GCC nationals not only stay ahead of technological advancements but also lead the transformation of the region's digital economy with confidence and innovation.

In a significant move to recognize and support GCC tech entrepreneurs, Deloitte's Fast 50 program—which celebrates the region's fastest-growing technology companies—introduced a **new Kiyadat category** for high-growth technology startups that are either led by a GCC national CEO or have a founding team comprising at least 50% GCC nationals. This addition further strengthens Deloitte's commitment to elevating GCC leadership in technology and entrepreneurship and actively cultivating a pipeline of GCC tech pioneers who will shape the future of the region's digital economy.

Key contacts



Nasma Abbas
Director
People Empowerment & Performance,
Nationalization Lead
Deloitte Middle East



Maryam Taleb
Experienced Manager
Nationalization
Deloitte Middle East



Saudi UK Tech Hub

مركز التقنية البريطاني السعودي

The Saudi British Joint Business Council launched the Saudi UK Tech Hub in London on 26 May 2022 in the presence of HE Majed al Qasabi, Minister of Commerce and HRH Khalid bin Bandar al Saud, Ambassador of Saudi Arabia to the UK as a platform for connecting, promoting, and supporting Saudi and UK tech ecosystems.

The Tech Hub has progressed since then, launching streams of activity in key strategic sectors. With the continued guidance of our partners - the FII Institute, UK Science & Innovation Network, and Saudi Ministry of Communications and Information Technology alongside supporting partners such as Deloitte and SAB-Alawwal - we continue to work at the forefront of the UK-Saudi tech corridor.

Fintech is a key vertical in which we have been particularly active, and through two initiatives over the past year, we have taken over 70 UK fintech companies and investors to Saudi Arabia.

The first of these was our Fintech Delegation and Venture Day in January 2024. Here, with the support of Geidea and SAB-Alawwal we brought over 30 British fintech stakeholders to Riyadh. Delegates were given a thorough overview of the Kingdom's ecosystem, meeting with regulators, banks, and key stakeholders. On the final day, we hosted a UK-Saudi Fintech Day at the Garage Incubator in KACST. This event brought together over 250 Saudi delegates and featured pitching sessions for UK and Saudi startups.

Similarly, in September 2024, we were delighted to lead the UK presence to the inaugural 24 Fintech event (now renamed Money 2020 Middle East) with a delegation of UK fintechs and a large pavilion.

In fintech we see stable to increasing demand from Saudi institutions for new technologies. This is fully in line with Vision 2030's Financial Sector Development Program and the Kingdom's National Fintech Strategy. A key recent development has been the increasing presence of corporate venture capital entities within Saudi financial institutions. We have been pleased to see such vehicles emerge within SNB and SAB-Alawwal. Likewise, the market is maturing at pace with positive signs of this over the past year including events such as the IPO of Rasan and the acquisition of Tweek by Tabby.

The Saudi fintech ecosystem has undergone remarkable growth and established itself as one of the most exciting stories in global financial services. Moving forward, as the largest fintech ecosystem outside of the US and China, we fully expect the UK to remain a leading partner in the transformation of the Kingdom's fintech ecosystem. Over the coming year, The Saudi UK Tech Hub will continue its work to support this.

Another sector in which we are active in is deeptech, working closely with government, investors, academia, and the startup ecosystem to support collaboration between the UK and Saudi Arabia.

In the Kingdom, government, capital, and academia are aligned in elevating this sub sector of tech. We are encouraged to see the growth of the National Technology Development, support from MCIT, and forward-thinking nature of government policy. Likewise, Saudi Arabia's laser focus on economic growth is shaping a flexible approach to IP, enabling global companies to receive investment and launch in the Kingdom without domiciling technology in-region.

In conclusion, we are excited to launch our stream of activity in healthtech and continue our work linking both Kingdoms' vibrant tech ecosystems.

For further information, please click [here](#).

Key contacts



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Investor's First Point of Contact

Invest Cyprus (Cyprus Investment Promotion Agency) is the investment authority of the Government of Cyprus dedicated to attracting and facilitating foreign direct investment.

In close collaboration with all governmental departments, agencies and public institutions, as well as with the private sector, Invest Cyprus provides leadership in developing Cyprus as a top choice for foreign investment and as a headquartering hub.

Invest Cyprus' mandate is to communicate the importance and attractiveness of Cyprus as a rewarding target for FDI from across the globe, facilitating all aspects of operating a business in Cyprus and providing potential investors with the information and means required for developing their business case for investment here.

Cyprus: A Destination for Ambitious Investors

In the heart of the Eastern Mediterranean, Cyprus has positioned itself as a thriving investment hub, attracting global businesses and investors seeking stability, opportunity, and long-term growth. At the forefront of this transformation is Invest Cyprus, the country's official investment promotion agency, dedicated to facilitating foreign direct investment and supporting companies in expanding their footprint.

With a business-friendly tax environment, a stable legal system based on English law, and a strategic location bridging Europe, the Middle East, and Asia, Cyprus offers a compelling proposition for investors. The country's focus on high-growth sectors such as technology, investment funds, shipping, energy, tourism, and the film industry has fueled unprecedented economic expansion. Invest Cyprus actively participates in global business forums, driving visibility and fostering international partnerships.

The impact is undeniable - €3.2 billion in foreign direct investment in 2023, a 129% increase from the previous year, generating over 2,500 new jobs. The technology sector is booming, with over 800 companies now operating in Cyprus, while the investment funds industry has surpassed €10 billion in assets under management. The real estate market continues to thrive, with 6,900+ properties acquired by foreign investors in 2023, marking a 16% increase from the previous year.

With a strengthened investment climate, an upgraded credit rating from Moody's (A3), and growing support for startups and innovation, Cyprus is emerging as a global business powerhouse. Invest Cyprus remains committed to shaping the future of investment, unlocking opportunities, and positioning Cyprus as the ultimate destination for ambitious investors.

For further information, please click [here](#).

GreenSpace Tech

by Deloitte

The global push for decarbonization is reshaping markets and industries, driven by a tightening regulatory agenda and the proliferation of new technologies and solutions. As we transition to a low-carbon economy and a post-oil era, it is crucial to build future-proof strategies. In the GCC, economic policies increasingly emphasize diversification to mitigate the risks associated with oil dependency and ensure readiness for a post-oil era, with NetZero at the core of this vision. Nations setting net-zero targets have spurred global climate tech innovation and entrepreneurship, driving significant advancements in the field.

Critical climate technologies for decarbonizing and energy transition, such as Carbon Capture, Utilization, and Storage (CCUS), hydrogen, and battery storage, are emerging rapidly. These technologies are being developed in a sustainable, scalable, and lasting manner, providing viable solutions for reducing carbon emissions and transitioning to cleaner energy sources. As these innovations continue to evolve, they will play a pivotal role in achieving global climate goals and fostering a sustainable future.

GreenSpace Tech

A digitally enabled service that captures relationships, expertise and data to help our clients identify the right technologies and choices for their path to net-zero.

- 1. Technology intelligence:** What types of technology are available?
- 2. Ecosystem intelligence:** Who is playing in this space?
- 3. Leading market intelligence:** What is the market activity around this tech?
- 4. Customer intelligence:** Who are the potential customers for this tech?
- 5. Access to ecosystem players:** Direct connection with accelerators and start-ups/ innovators in climate tech areas relevant to the business for joint GTM and other collaboration opportunities

For further information, please [click here](#).

Key contacts



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ignyte

Ignyte is part of the Dubai Digital Economy Strategy under the vision of His Highness Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum.

It is a leading global start-up ecosystem that empowers founders. As a digital hub for innovation, investment, and entrepreneurship, it provides access to world-class mentors, investors, and over 250 exclusive perks and resources from leading corporates and industry partners. Ignyte aims to transform the start-up landscape and position the region as a global centre for innovation and business acceleration.

It bridges the gap between entrepreneurs and opportunities by fostering collaborations, offering tailored programs, and facilitating access to capital. Ignyte's mission is to empower 100,000 start-ups, connect over 5,000 investors, and unite 5,000 industry-leading mentors.

Key initiatives include streamlining business setup, supporting future founders, and accelerating corporate innovation.

Key initiative:

Ignyte launched its first challenge – “Digital Enablement of SMEs” on Thursday 27 February 2025, in collaboration with the UAE Minister of State for Artificial Intelligence, Digital Enablement & Remote Work Office. This challenge invites global start-ups and digital innovators to compete for a USD 10,000 prize in advancing SME digital enablement.

For further information, please click [here](#).

Key contact

Jean Viola Gonsalves
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Catalyzing innovation and economic growth in Lebanon

Initiated in 2002 by Saint Joseph University (USJ), Berytech is an internationally certified organization dedicated to driving economic growth in Lebanon and the MENA region through innovative entrepreneurship programs. With a mission to shape economies by supporting startups and SMEs, Berytech has become a cornerstone in Lebanon's entrepreneurial ecosystem, offering a comprehensive range of services designed to foster innovation, business growth, and societal impact.

Empowering the next wave of innovators

Berytech's mission revolves around empowering innovative companies to start, grow, and scale, thereby contributing to the economic development of Lebanon. The organization provides the necessary tools and resources for startups to thrive, helping to create a dynamic entrepreneurial ecosystem that addresses key societal challenges and drives sustainable economic growth.

Comprehensive support for innovative success

Berytech's offerings are multifaceted, covering all aspects of the entrepreneurial journey. From incubation and acceleration to technical assistance, investment readiness, and grant management, Berytech provides end-to-end support for startups and SMEs. The organization also plays a vital role in ecosystem development through capacity building, policy advocacy, cluster support, and providing access to funding options, including grants and venture capital.

Impacting lives, shaping the future

Berytech's impact over the past year continues to solidify its role as a key driver of innovation and economic growth in Lebanon and beyond. In 2024, the organization processed over 3500 applications, and supported more than 300 startups and 200 SMEs, serving a total of around 1100 entrepreneurs. Across 16 programs serving startups and SMEs, over 400 full-time equivalent jobs were created.

The PowerX summit

Set to take place in May of 2025, PowerX will be the first national entrepreneurship summit to unite key sectors and regional players, powering potential within the innovation ecosystem.

This 3-day event is a fusion of cutting-edge innovation, technology, and knowledge sharing, creating a unique platform for dynamic exchange and showcasing breakthroughs across the green, blue, social, and knowledge economies regionwide.

PowerX acts as a prime example of Berytech's ongoing efforts to drive innovation and collaboration across Lebanon's entrepreneurial landscape. Beyond this summit, the organization remains committed to its mission of empowering Lebanon's entrepreneurs. By offering a wide range of services and fostering a supportive environment, Berytech continuously strives to help businesses navigate the complexities of growth and scale, ultimately contributing to a more resilient and innovative economy.

Key contacts

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Chairman & CEO

Ramy Boujawdeh
Chief Operating Officer

Carla Saba
Deputy GM for Operations and Sites



The Cyprus Research and Innovation Foundation (RIF) is the country's national funding agency for research and innovation in Cyprus. It funds cutting-edge research, boosts innovation and connects entrepreneurs, researchers and the industry to drive growth and economic prosperity in Cyprus and beyond.

Over the past five years, we have led the transformation of the Cyprus R&I ecosystem and we are committed to continuing this momentum in the coming years. Cyprus is now a strong innovator for the third consecutive year in the European Innovation Scoreboard holding the highest rank across Member States in the South of Europe. It also features in the 27th place globally in the Global Innovation Scoreboard and is a debutant in the Top 50 Startup Ecosystems globally, ranking 45th.

RIF's portfolio of programs includes several first-of-their-kind schemes. We offer a range of funding tools that support companies from the very start to the peak of their journey, while creating the enabling conditions to attract talent, support the creation and development of startups and scaleups and host multinational corporations in Cyprus.

- **PRE-SEED program:** Offers €120K equity-free for startups in Cyprus with innovative ideas, whether pre-company setup or early product development.

- **SEED program:** Provides €500K equity-free for startups further along in their product development journey to help launch their product/service.
- **INNOVATE program:** Up to €1M equity-free funding for companies with market-ready products/services to further develop or create new ones for international markets.
- **FAST TRACK INNOVATION program:** Supports the rapid development and commercialization of innovative products/services.
- **RESEARCH IN ENTERPRISES program:** Offers €200K for companies to boost their R&D activities and develop high-value products, services, and production methods.
- **BOOST program:** Provides an equity-free grant up to 50% of the equity investment secured by an innovative company, capped at €300K.
- **DISRUPT program:** Combines VC investments of at least €1M with equity-free grants up to €1.5M for companies with cutting-edge technologies.
- **STEP program (2025):** Offers grants up to €2M to unlock manufacturing potential for innovative products in high-potential areas, with a budget of €10M.

RIF also offers zero-cost, value-add services through its Central Knowledge Transfer Office and Innovation Factory, including capacity building in knowledge transfer and commercial exploitation of research, as well as training programs and innovation bootcamps to enhance entrepreneurial and commercial skills.

All our programs and services aim to maximize investment returns, evidenced by Cyprus's growing number of startups, scaleups, technology companies, and investors. Local startups that have secured funds have expanded their market reach, and the country's innovation performance has improved in global indices.

RIF is building a resilient and dynamic R&I ecosystem, supporting diverse research and innovation paths, adapting to change, and creating unique funding tools. We encourage risk-taking and support ideas that may not fit traditional funding models.

For further information, please [click here](#).



Launched by **the Ministry of Communications and Information Technology (MCIT)**, Scale Now is Qatar's pioneering scale-up program, designed to equip high potential entrepreneurs with essential resources to grow locally and expand regionally and globally.

Scale Now strengthens Qatar's digital economy and establishes the country as a regional technology hub through three strategic pillars:

- **Capability Building & Mentorship:** offers participants hands-on guidance from a distinguished network of global experts helping them refine their strategies and optimize operations.
- **Local Go-To-Market Support:** enables direct engagement with market leaders, facilitating pilot opportunities and commercial collaborations within Qatar.
- **Expansion Readiness Support:** equips companies with proven tools and strategies to successfully scale into regional and global markets, creating new growth opportunities internationally.

Program Impact

MCIT launched the first cohort of the "Scale Now" program, featuring six tech companies from various sectors, reinforcing its commitment to enhancing digital innovation in the entrepreneurship sector and supporting tech companies by equipping them with the tools and guidance needed to scale their businesses and expand into regional and global markets.

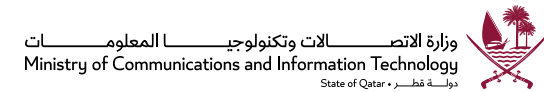
Scale Now Eligibility

To qualify for the program, companies must be officially registered in Qatar, have a validated tech product or service, have a full time founder/CEO and demonstrate a clear ability to maintain continuous operations throughout the program duration. The initiative also prioritizes tech companies with a strategic vision for expansion within Qatar and strong readiness for regional and global growth.

For further information, please click [here](#).

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The Deloitte Innovation Hub (DIH) is a strategic initiative aimed at establishing Deloitte as the leading business transformation partner across EMEA. DIH leverages a diverse, highly skilled workforce to deliver complex technical solutions for clients' most challenging business problems. DIH focuses on portfolios such as Strategy & Transactions, Customer & Commerce, Engineering, AI & Data, Enterprise Technology & Performance, and Cyber, and aims to attract top talent in Egypt for long, exciting careers, investing in outstanding people from diverse backgrounds and empowering them to achieve more. DIH also acts as Google Cloud AI Experience Center for offering education on cutting-edge AI solutions and offers visitors direct access to Deloitte and Google Cloud AI assets and accelerators. They can test Agent space, Multimodal Live API, Vertex AI, and Gemini models.

Deloitte's commitment to Egypt includes a \$30 million investment in the local talent ecosystem over three years. DIH currently employs over 500 Egyptian experts, with plans to expand to 5,000 employees.

In September 2023, Deloitte officially launched the Innovation Hub in Cairo, marking a significant milestone in the firm's dedication to innovation and talent development in Egypt and the region. The hub plays a crucial role in fostering local talent and delivering exceptional value to clients across Europe and the Middle East, recognizing Egypt's expertise in Computer Science, Computer Engineering, Business & Information Systems, and Data Engineering.

This strategic initiative aims to help clients realize their ambitions, make a positive difference in society, and maximize the success of Deloitte's people, fueling the commitment and humanity that underpin every action.



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Deloitte Innovation Hub - Egypt



Our investment in DIH reflects our commitment to the Egyptian market and confidence in its ability to cultivate world-class talent. The Deloitte Innovation Hub will enable us to foster and develop local talent, making an impact that matters to Egyptian people and society, as well as deliver exceptional value to our clients across different markets in Europe and the Middle East.



Hani Girgis

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Deloitte Innovation Hub - Egypt

Acknowledgements

We extend our sincere thanks to our Fast 50 ambassadors from across the Middle East and Cyprus, as well as the Impact Jury and the Kiyadat team, for their unwavering support and invaluable contributions. Your dedication and efforts have been crucial in making the Deloitte Technology Fast 50 program a success.

We also want to acknowledge the enthusiasm and engagement of all participants, which truly brought the program to life.

Together, we have created a remarkable initiative that not only highlights the achievements of high-growth technology companies but also fosters a vibrant community of innovators.

Thank you to everyone involved for your commitment and collaboration.



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Learn more about the program



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